

TEAM US101 SELECTS KAMAN AEROSPACE TO SUPPLY STRUCTURES FOR PRESIDENTIAL HELICOPTER COMPETITION

BLOOMFIELD, Connecticut (March 17, 2004) – (NASDAQ:KAMNA) The US101 team led by Lockheed Martin and AgustaWestlandBell announced yesterday in Las Vegas, Nev., that Kaman Aerospace Corp., Bloomfield, Conn., has been selected to supply structures and engineering work for the US101 medium-lift executive aircraft being offered in a competition for the next Marine One helicopter for the president of the United States.

Kaman is a leading contractor on major civil and military aviation programs, including the C-17 military transport and the SH-2G Super Seasprite naval helicopter. Under arrangements agreed upon today, AgustaWestland will place metallic and composite structural manufacturing work into Kaman's Jacksonville, Fla., and Wichita, Kan., facilities. The agreement also provides for Kaman to contribute engineering resources to the US101 program from its Connecticut facilities. The multi-million dollar deal could create employment opportunities across Kaman's aerospace businesses in Connecticut, Kansas and Florida.

“Kaman brings half a century of experience designing and building high-end components for civil and military aircraft around the world,” said Stephen C. Moss, AgustaWestland's US101 president. “Kaman is just the latest addition to Team US101, a partnership of more than 200 small and medium sized American companies in 41 states that are creating thousands of long-term jobs to build the most capable and best-equipped helicopter for the president at a time of increased threat.”

Stephen D. Ramsey, Lockheed Martin US101 vice president and general manager, said, “Kaman typifies our selection of the best qualified and most experienced companies across America to ensure a low-risk approach for the president of the United States. Kaman also is another solid example of our commitment to import jobs by building, integrating and maintaining the US101 helicopter in the United States.”

Joseph H. Lubenstein, president, Kaman Aerospace Corp., said, “Kaman is proud to be a part of the US101 team building the most technologically-advanced medium lift helicopter in the world. It's an honor to be part of this world-class team.”

The three-engine US101 has been in action for nearly 50,000 hours of flight time logged in missions around the world, including in Bosnia and Operation Iraqi Freedom. Currently, 94 US101s are in service in the United Kingdom, Italy, Canada, and Japan with orders in place for 52 more helicopters.

The presidential program requires 23 helicopters. A contract award is expected in May 2004.

The Lockheed Martin and AgustaWestlandBell team will be pursuing additional opportunities for the US101, including upcoming competitions to provide more than 200 new aircraft for a variety of missions for the U.S. Air Force and U.S. Coast Guard.

Kaman Aerospace Corp. is a subsidiary of Bloomfield-based Kaman Corp. Kaman Corp. conducts business in the aerospace, industrial distribution and music distribution markets.

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